



Global Nuclear Energy Leadership

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U.S. Nuclear Infrastructure Council

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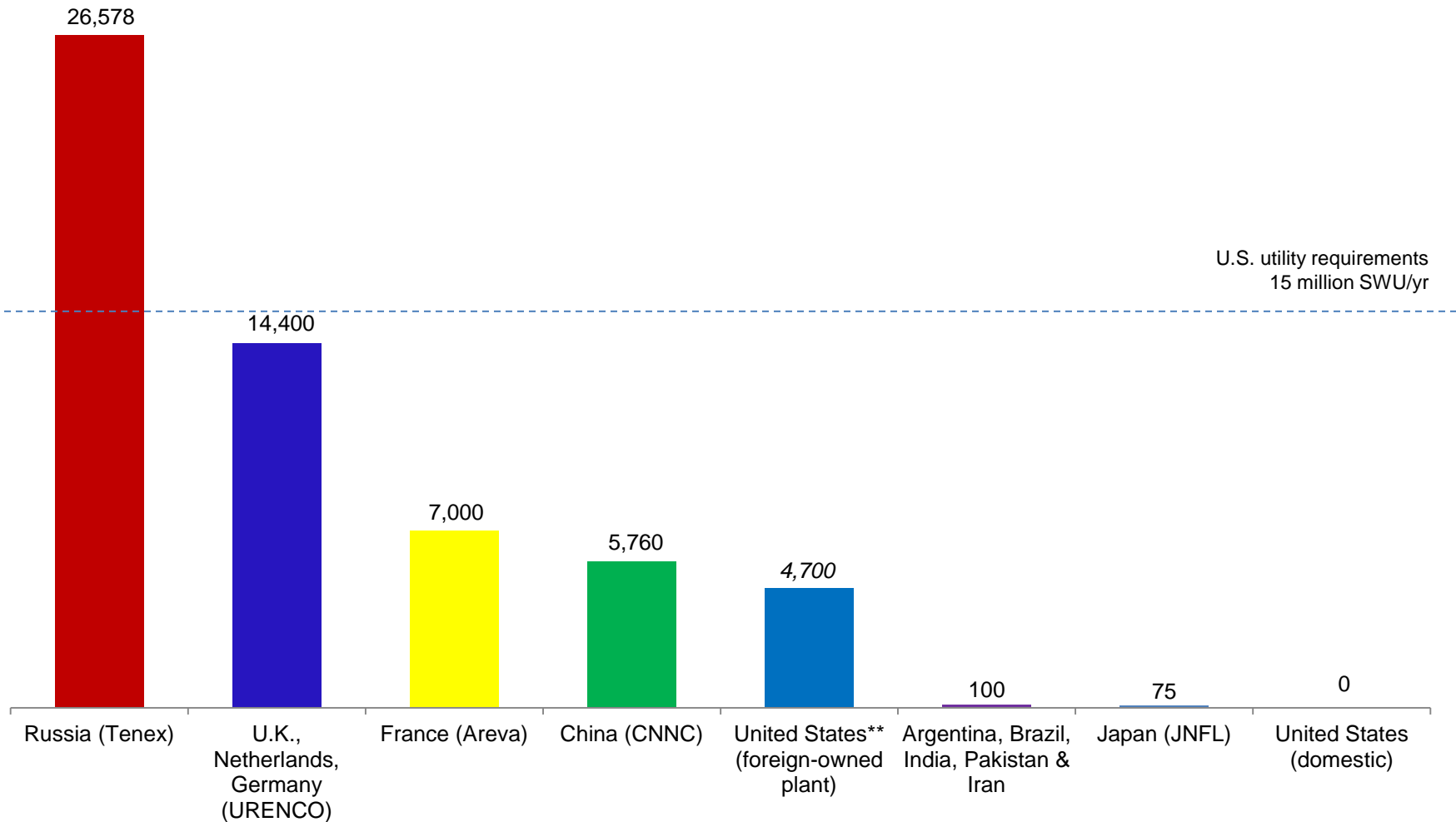
Forward-Looking Statements

Disclaimer: Our commentary and responses to your questions may contain forward-looking statements, including our outlook for the remainder of the year, and Centrus undertakes no obligation to update any such statement to reflect later developments. Factors that could cause actual results to vary materially from those discussed today include changes in the nuclear energy industry, pricing trends and demand in the uranium and enrichment markets and their impact on our profitability, the competitive environment for our products and services as well as those provided in our most recent Annual Report on Form 10-K and subsequent reports as filed with the SEC.

Industry / Market Data: Industry and market data used in this presentation have been obtained from industry publications and sources as well as from research reports prepared for other purposes. We have not independently verified the data obtained from these sources and cannot assure you of the data's accuracy or completeness.

U.S. Falls Far Behind in Enrichment

Uranium Enrichment Capacity, Current Case (Thousand SWU/year)



The Energy Security Issue No One Talks About

Net Import Dependence		
	1981	2015
Oil	34%	24%
Uranium	0%	91%
Uranium Conversion	0%	32%
Uranium Enrichment	0%	68%

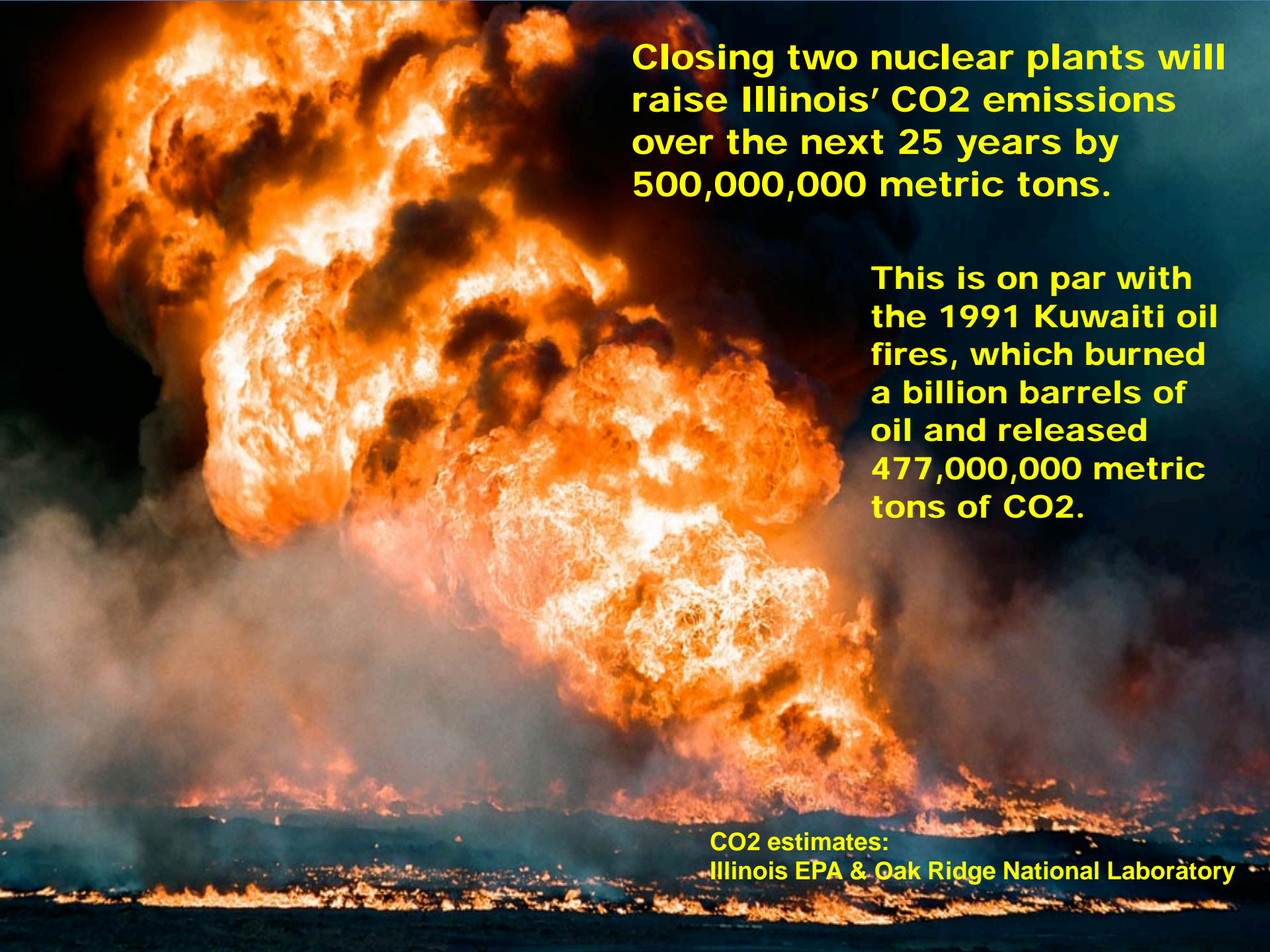
The Best of Times, The Worst of Times



5 new reactors under construction – first in 30 years



8 reactors closed or announced intent to close since 2012

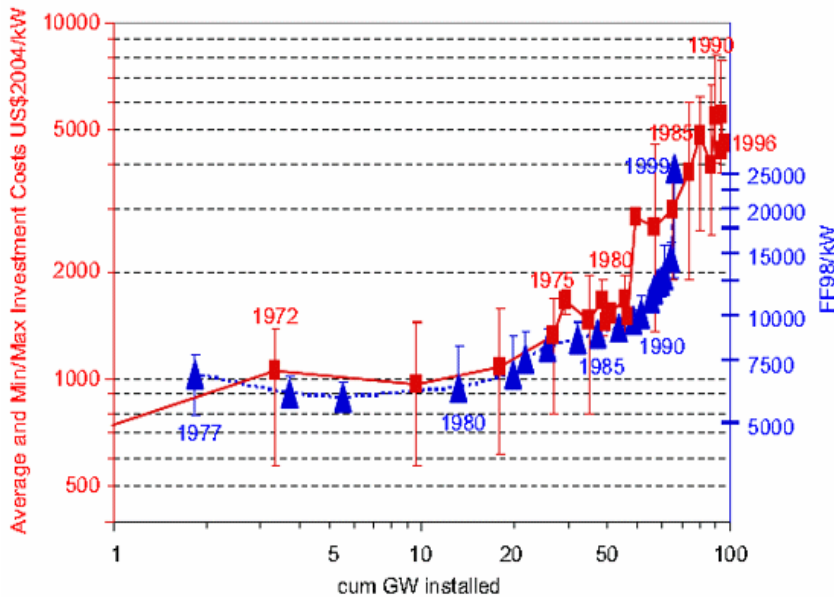


Closing two nuclear plants will raise Illinois' CO2 emissions over the next 25 years by 500,000,000 metric tons.

This is on par with the 1991 Kuwaiti oil fires, which burned a billion barrels of oil and released 477,000,000 metric tons of CO2.

**CO2 estimates:
Illinois EPA & Oak Ridge National Laboratory**

Must Bring Down Cost Curve



Reactor costs are rising¹



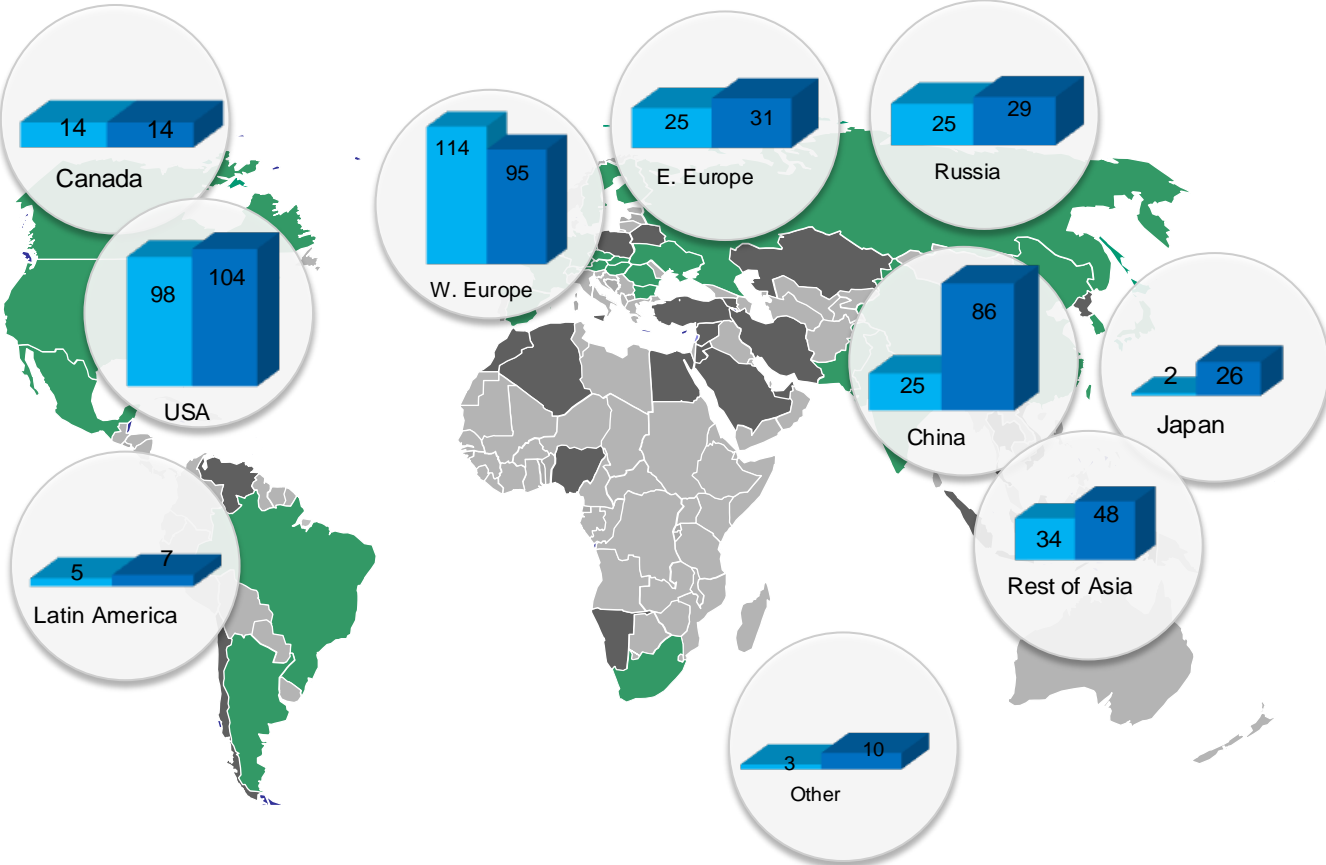
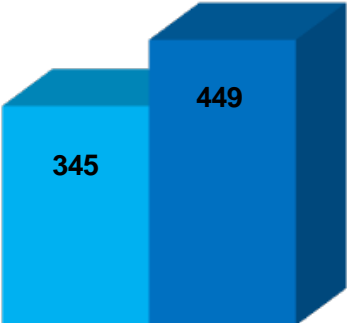
Industry-led initiative to reduce costs & boost competitiveness

1) *Reactor construction costs per year of completion date for US and France versus cumulative capacity completed. "The costs of the French nuclear scale-up: A case of negative learning by doing," Arnulf Grubler 2010*

Growing Global Market Provides Opportunity for U.S. Industry

Nuclear Capacity¹ (GWe²): ■ 2015 ■ 2025 ■ Operating ■ Emerging ■ Non-Nuclear

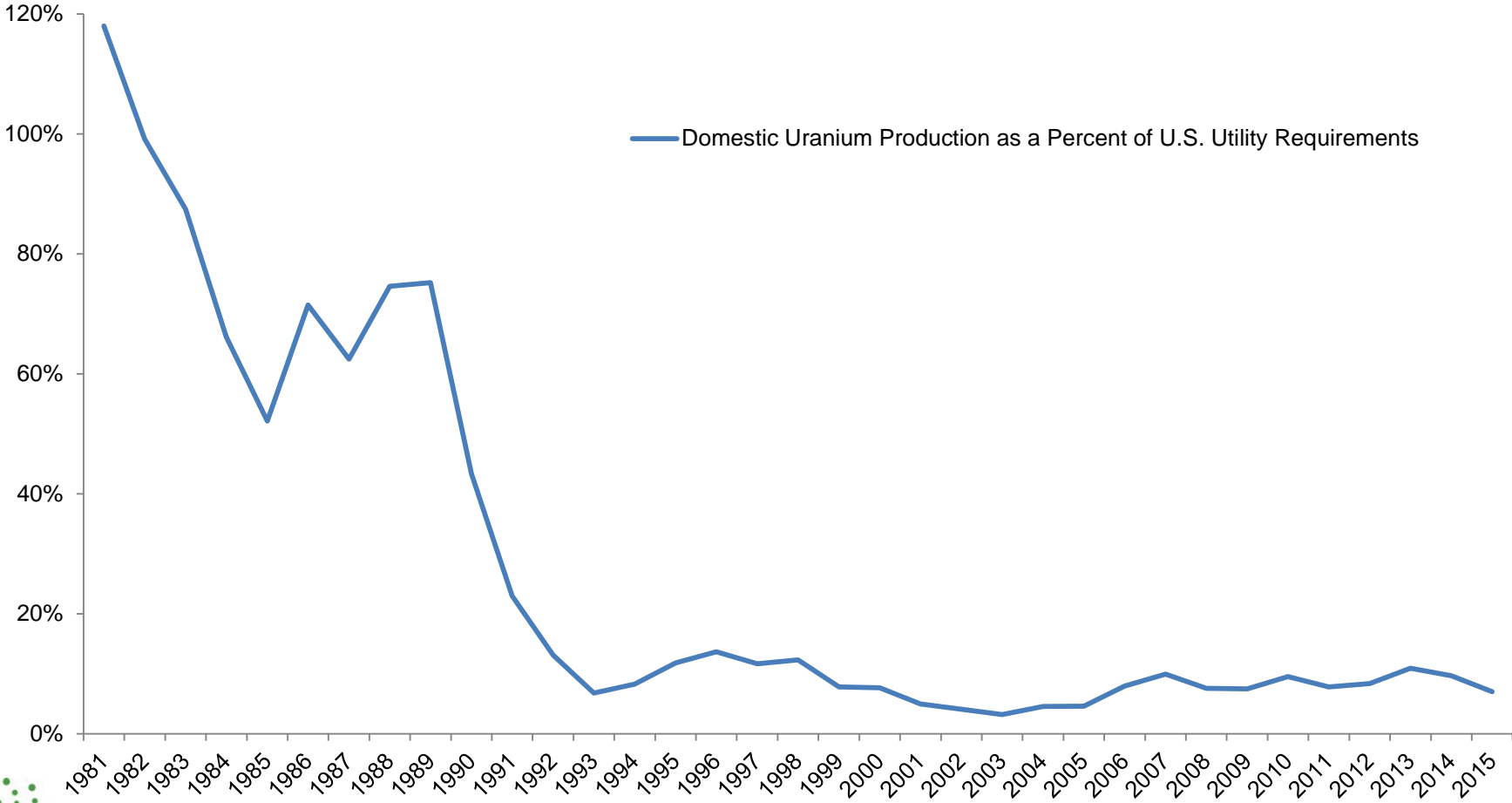
World Capacity (GWe)



¹ 2015 & 2025 capacity forecasts from World Nuclear Association 2015 Nuclear Fuel Report (Reference case). Source: WNA 2015
² Gigawatt-electric (GWe) = 1 billion watts of electric capacity

Four Decades of Decline

Uranium Mining & Milling



Source: U.S. Energy Information Administration





*Fueling the Future
of Nuclear Power*

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